

Explanation of variances

Name of smaller authority: **Gaydon Parish Council**
 County area (local council) and **Northants**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a Breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	9,809	11,572				
2 Precept or Rates and Levies	19,000	20,000	1,000	5.26%	NO	
3 Total Other Receipts	2,282	1,457	-805	35.59%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	4,844	4,863	19	0.39%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,655	14,848	193	1.32%	NO	
7 Balances Carried Forward	11,572	13,318			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,572	13,318				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	39,683	39,883	180	0.45%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable