

Explanation of variances

Name of smaller authority: **Guyton Parish Council**
 County area (local councils and Neighbours)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards; variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	13,318	7,516				
2 Precept or Rates and Levies	24,995	29,750	4,755	19.02%	YES	Explanation of % variances from PY opening balances not required - Balance brought forward agrees
3 Total Other Receipts	1,335	4,087	2,732	201.62%	YES	Provision for new lights and play area surface
4 Staff Costs	6,721	5,886	-835	12.42%	NO	VAT received greater in 2024 by £1200, receipt for private movement of street light £1408
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	25,431	31,952	6,521	25.64%	YES	New Play area surface cost £10800
7 Balances Carried Forward	7,516	3,515				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,516	3,515				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	43,560	43,560	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
Rounding errors of up to £2 are tolerable						
Variances of £200 or less are tolerable						